



## 2019 Price Adjustment

To Our Valued Partners,

We appreciate your continued commitment and support in promoting the family of Rinnai Products and Services. While Rinnai continuously endeavors to combat inflationary pressures by lowering costs and increasing operational efficiencies, we find it necessary to adjust pricing on some of our products due to increased material and operational expenses. Effective April 1, 2019, prices for the following Rinnai branded products will be adjusted based on these percentages:

<b>EnergySaver® Direct Vent Wall Furnaces</b>	<b>5%</b>
<b>Vent-Free Fan Convectors</b>	<b>5%</b>
<b>Condensing Boilers</b>	<b>5%</b>
<b>Heating Accessories</b>	<b>10%</b>

All orders specifying immediate shipment that are received by Rinnai on or before March 31, 2019 will receive pricing in effect at that time. Please note that February and March orders cannot exceed 120% of a customer's average monthly quantity based on the past three months' sales history.

A detailed price list will be distributed via email and available online on March 1, 2019 on Rinnai's Web Portal, by selecting Marketing and Price Sheets from the drop down. The new price sheets will also include our new i-Series Condensing Boilers that will be launching for the North American market. Additional information on this new product will be forthcoming as it becomes available for ordering.

We thank you for your continued support and your ongoing commitment to Rinnai. We value your partnership and you can trust that Rinnai will continue to bring you exciting new products with meaningful innovations, superb quality, and great value.

Regards,

**Tim Wiley**  
Vice President of Sales